

CITY WILL OPPOSE
BONUS TO SHONTS,
MAYOR ASSERTSNo Charges Except Proper
Ones, Adds Chairman Straus
In Statement.PRENDERGAST PRAISES
THE DUAL CONTRACTS

The Thompson committee stirred Mayor Mitchell, Oscar S. Straus, chairman of the Public Service Commission, and Comptroller Prendergast to issue statements yesterday.

The Mayor said that the city would oppose entering the bonus given to President Shonts and others as construction charges.

Chairman Straus said that the commission would see that no charges except proper ones were made under the head of construction charges.

Comptroller Prendergast said that the dual system contracts were splendid for the city and he had not heard of any development which affected the propriety of them.

The Mayor said in his statement: "If these bonuses, as alleged, are new and not for services in connection with the new subway, or an attempt is made to add them to that cost, the city should and will oppose that by whatever means it may be necessary."

"Mind you, I know nothing about these bonuses beyond what I have read in the newspapers. But if bonuses of this kind were paid for services in arranging the subway terms—terms which the company may be regarded as advantageous to them—and it is sought to load them on construction costs, the city will oppose such action, give proper time and in the proper way. Of course it is our duty to see that no items or charges are written into the subway contracts."

"The investigation is still being conducted by the Thompson legislative committee, and upon the facts which they bring out we will proceed to act. The public may rest assured," Mr. Straus said in his statement, "that the present Public Service Commission will see that the city is not burdened by improper or extravagant items of any character. Under the contracts no item is capitalized until they have been formally acted on here. If any payments have been made not warranted by the findings of the commission no part of them will be charged up against the city."

"No findings whatever have been made in this respect to the third track work. Consequently if extravagant or improper items have been made under the third track work the commission will see to it that only the actual reasonable cost of such work will be capitalized against the city. Anything above this the commission will not allow."

"Under the subway contract with the Interborough Rapid Transit Company, which was approved by the commission, the company for administrative, legal and engineering expense prior to the execution of the contract, but even all of this may not be paid."

"The items making up this total were specifically detailed and allowed shortly after the contracts were made after a consideration of the situation. There is not a single point of question affecting the subway question from the time of its inception in January, 1912, to the present day. I have not heard of any development which affects the propriety or business judgment of those contracts."

INDICTMENT IS FOUGHT.

Wood Seeks to Open Minutes of the Grand Jury.

Argument on the motion to inspect the minutes of the Grand Jury which indicted former Public Service Commissioner Robert Wood, was heard yesterday by Judge Wadsworth in General Sessions yesterday. Counsel contended that Wood had been indicted on the evidence of Sidney H. Wood, which was characterized by an accomplice.

Assistant District Attorney O'Malley objected to the motion, saying that the motion papers charging that the affidavit of Wood contained no statement of fact, but was based on information only. The papers will be amended and argument will be heard next Wednesday.

ARTISTS DEFEND CAFFIN.

Resolution Supports Little Excluded by Architectural League.

At a meeting of the directors of the Association of American Painters and Sculptors held on February 10, the following resolution was adopted unanimously:

"Whereas the Architectural League of New York, through its press agent, William L. Harris, excluded Charles H. Caffin, the properly accredited critic of a metropolitan journal, from the press view of its present exhibition; and

"Whereas the reason given by the said Harris was the attitude taken by Mr. Caffin as a critic in his review of the last show held by the league; and

"Whereas the laws of this State are a sufficient protection to any artist who considers himself injured by unjust or injurious criticism; therefore

Resolved, That this board of the Association of American Painters and Sculptors condemn the introduction of the methods of certain editorial managers into the field of the fine arts and urge all artists and art bodies to support Mr. Caffin against this combination in a contest of thought and freedom of speech."

The resolutions are signed by J. Mowbray Caffin, secretary.

The Association of American Painters and Sculptors, Inc., of which Henry Fitch Taylor is president, J. Davidson vice-president and Elmer L. MacKie, treasurer, is a non-profit corporation which managed the celebrated exhibition of modern art in the armory on Lexington avenue a few years ago, an exhibition which set the art world on its feet, and afterward erected an equal exhibition in Chicago and Boston.

Ansonia Banker Is Sentenced.

New HAVEN, Conn., Feb. 11.—Judge John H. Reed of the Superior Court today sentenced Franklyn Fitch, ex-treasurer of the Savings Bank of Ansonia, twice Mayor of that city and ex-State Senator, to State prison for not less than three years nor more than ten for the forgery of notes and mortgages of the bank and other pecuniary amounts to \$50,000.

Land Swindler Is Sentenced.

Arthur L. David, known under several aliases, was sentenced to two years in the State Prison for forgery yesterday for using the name of a fictitious person to obtain money by selling land. David is also implicated in the Mann law blackmailing scheme.

AGREEMENT FOR FINANCING NEW SUBWAYS SHOWS CITY WILL NOT GET SHARE OF EARNINGS FOR MANY YEARS

Continued from First Page.

The construction of the new subway is \$112,000,000, of which the Interborough Rapid Transit Company agrees to contribute one-half. Should the construction cost exceed this amount, the city agrees to furnish the additional amount required.

Forty-nine Year Leases.

"Under the terms of the contract the Interborough Rapid Transit Company will modify its present leases, fixing the expiration of all its subway leases at forty-nine years from the completion of the new subway. The company will be authorized to take annually during this period from the aggregate net earnings of the old and new subways a sum of \$5,350,000, being the average amount of the net earnings during the last two years on the present subway; also the sum of \$4,820,000, the equivalent of 1 per cent. interest, and 1 per cent. sinking fund, on the investment by the Interborough Rapid Transit Company of \$77,000,000, the amount of the company's contribution toward the cost of construction, and \$21,000,000, the estimated total cost of equipping the new subway."

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The company was also authorized to withdraw from net earnings \$1,800,000, or an equivalent of 5 per cent. interest, and 1 per cent. sinking fund charge on \$36,000,000 of new money to be invested in the third track and extension of the elevated railways. It was also authorized to take \$1,620,000, or an equivalent of 5 per cent. interest, and 1 per cent. sinking fund charge on \$77,000,000 of new money which the company was to invest, \$50,000,000 for construction and \$27,000,000 for equipment of the new subways.

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quity, explained fully to him that the exact date of Mr. Morgan's return was indefinite, owing to the extent of business matters that he was obliged to attend to. Mr. Morgan, it was learned, appeared as a witness before the committee several weeks ago and at that time he expressed a desire to serve the city in any way that he could. His return to Europe was delayed, as the chairman is perfectly well aware, there are several other members of the committee who are available to testify any time it desired.

It was added that Mr. Morgan would probably be away at least six weeks, as was announced at the time of his sailing.